



Press release

TERRANUS advises Deutsche Wohnen on purchasing care facility portfolio

Cologne, 26 August, 2016. The real estate company Deutsche Wohnen acquired a comprehensive care facility portfolio from real estate Company Berlinovo Gesellschaft mbH for 420 million Euros. Social real estate specialist TERRANUS was the advisor to Deutsche Wohnen.

The portfolio includes 28 houses throughout the entire country, with more than 4,100 nursing beds and long-term leases. This is the largest portfolio transaction to date in the market segment for care facilities in Germany.

The focus of the advisory mandate was mainly strategic questions as well as the sustainable protection of the investments. Recent legal developments within this market through various national laws (different single bedroom quotas, new construction regulations, etc.) also played an important role. As part of the due diligence, concepts for operations and economics of all houses were examined in detail. Even after the acquisition of the long term portfolio, TERRANUS is still affiliated with Deutsche Wohnen.

Aside from the Deutsche-Wohnen-Deal, TERRANUS was recently also involved in a number of other major transaction in this market segment. In the recent past, TERRANUS had participated in the transaction of a Corpus-Sireo-Portfolio to Casa-Reha as well as the sale of the Operating Company Sentivo GmbH to Korian. TERRANUS delivers advice on questions originating from operations as well as investors, and depending on the mandate represents banks, buyers or sellers.

About TERRANUS:

TERRANUS is one of the leading specialist estate agents and consultancy firms for social properties in Germany. For more than 20 years now, the company has advised investors on all issues relating to the efficient operation of social properties.

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